Addendum 1

Questions & Answers

Financial Audit Services and Tax Return Filing

Solicitation No: InSight - 10292026

1. ***Question:*** Does InSight or the auditor prepare the financial statements for both the Insight audit and Multifamily property audits?
   Answer: *Yes.*
2. ***Question:*** Has audit fieldwork or other audit-related work already been performed for any of the outstanding fiscal years? If so, please identify the fiscal year(s), entity(ies), and the approximate stage of completion, including whether any draft financial statements, proposed adjustments, audit schedules, confirmations, or other work products are available.
   Answer: *No.*
3. ***Question:*** For each of the outstanding past fiscal years, have the general ledgers been closed and reconciled, and are final trial balances and supporting audit schedules currently available? If not, please describe the remaining accounting or reconciliation work anticipated before audit fieldwork can begin.
   Answer: *No. Those are a work in progress. At this time cannot provide specific timeline.*
4. ***Question:*** Please provide the annual fees paid (or fee amount contracted if services not yet provided) for each of the audit and tax services for InSight Development Corporation and each of the affiliated entities included within the scope of this RFP.
   Answer: *This is confidential information.*
5. ***Question:*** For each entity included in the audit scope for the multifamily property audits, please identify whether a separate HUD REAC/FASS submission and/or stand-alone HUD compliance audit and report is required.
   Answer: *These financial statements will be consolidated into the Indianapolis Housing Agency's final audit and reported as part of the HUD Financial Data Schedule (FDS) submission.*
6. ***Question:*** Does the InSight Development Corporation include a single audit and if so, does the pricing schedule assume one major program?
   Answer: *It will require a separate individual audit. Accordingly, the associated audit fees should be presented as a separate line item in the fee schedule.*

7. ***Question:*** Please provide an understanding of the factors that led InSight to solicit proposals for these services at this time.
   Answer: This is confidential information that will be provided to the contracting party.
8. ***Question:*** Does InSight have a preference regarding the extent of audit work performed on-site, remotely, or through a hybrid approach, including work performed at individual property locations?
   Answer: *This will be up to the selected Audit firm to decide*.
9. ***Question:*** Please confirm whether the federal and Indiana tax returns for fiscal years prior to 2025 have been filed for InSight Development Corporation and each affiliated entity. If any returns remain outstanding or are on extension, please identify the entity and tax year.
   Answer: *2025 needs extension filling*.

END OF QUESTIONS & ANSWERS – NOVEMBER 5, 2026